


UPL CORPORATION LIMITED
INTERIM CONDENSED CONSOLIDATED STATEMENT OF PROFIT OR LOSS
AND OTHER COMPREHENSIVE INCOME
FOR THE QUARTER ENDED 30 JUNE 2017

	Quarter ended 30-Jun-17	Quarter ended 30-Jun-16
Income	USD '000	USD '000
Revenue from operations	411,077	330,330
Cost of sales	(226,723)	(184,058)
Direct costs	(38,008)	(26,713)
Gross profit	146,346	119,559
Other income	4,464	4,308
	150,810	123,867
Expenses		
Other expenses	(93,775)	(70,276)
Depreciation and impairment	(3,797)	(3,227)
Amortisation	(8,663)	(6,725)
Finance costs	(8,630)	(10,477)
Profit from operations	35,945	33,162
Reversal of / (provision for) diminution of investment	378	(3,106)
Restructuring costs	(186)	(1,066)
Product contamination and counterfeiting	(73)	-
Fine on due amount of ICMS	(912)	-
Others	(94)	-
Customer Compensation Claim Payment	(577)	-
Share of (loss) / profit from associates	(1,372)	1,765
Share of loss from joint ventures	(260)	(136)
Profit before taxation	32,849	30,619
Taxation	3,098	1,714
Profit for the period	35,947	32,333
Other comprehensive income:		
<i>Items that will not be reclassified subsequently to profit or loss:</i>		
Currency translation differences	1,187	19,196
<i>Items that may be reclassified subsequently to profit or loss</i>	-	-
TOTAL COMPREHENSIVE INCOME FOR THE PERIOD	37,134	51,529
PROFIT FOR THE PERIOD ATTRIBUTABLE TO:		
Equity holders of the parent	36,080	32,076
Non-controlling interests	(133)	257
	35,947	32,333



 Gyaneshwarnath Gowrea
 Director



 Uttam Danayah
 Director