

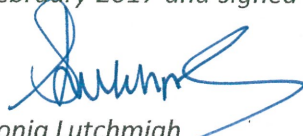
UPL CORPORATION LIMITED
INTERIM CONDENSED CONSOLIDATED STATEMENT OF PROFIT OR LOSS
AND OTHER COMPREHENSIVE INCOME
FOR THE NINE MONTHS ENDED 31 DECEMBER 2016

	9 months ended 31-Dec-16	9 months ended 31-Dec-15
Income	USD '000	USD '000
Revenue from operations	1,099,947	973,679
Cost of sales	(622,374)	(536,201)
Direct costs	(88,072)	(73,938)
Gross profit	389,501	363,540
Other income	14,841	5,225
	<u>404,342</u>	<u>368,765</u>
Expenses		
Other expenses	(218,736)	(205,253)
Depreciation and impairment	(17,601)	(8,173)
Amortisation	(21,419)	(19,837)
Finance costs	(56,208)	(48,608)
Profit from operations	90,378	86,894
Increase / (decrease) in provision for diminution of investments	1,612	(1,143)
Restructuring costs	(1,292)	(2,536)
Product contamination and counterfeiting	(628)	-
Share of loss from associates	(3,054)	(8,951)
Share of loss from joint ventures	(135)	(10)
Profit before taxation	86,881	74,254
Taxation	781	(8,546)
Profit for the period	87,662	65,708
Other comprehensive income:		
<i>Items that will not be reclassified subsequently to profit or loss:</i>		
Currency translation differences *	7,571	-
TOTAL COMPREHENSIVE INCOME FOR THE PERIOD	<u>95,233</u>	<u>65,708</u>
PROFIT FOR THE PERIOD ATTRIBUTABLE TO:		
Equity holders of the parent	86,749	64,990
Non-controlling interests	913	718
	<u>87,662</u>	<u>65,708</u>

* Group has prepared Only Income statement for YTD December 2015, hence currency translation differences for YTD December 2015 has not been calculated.

Approved and authorised for issue by the Board of Directors on 28 February 2017 and signed on its behalf by:


Gyaneshwarnath Gowrea
Director


Sonia Lutcmiah
Director