

UPL Limited
(formerly known as United Phosphorus Limited)

CONSOLIDATED UNAUDITED FINANCIAL RESULTS
FOR THE QUARTER ENDED 30th JUNE, 2015

Rs. In lacs

	Particulars	Quarter ended	Quarter ended	Quarter ended	Year ended
		30.06.2015	31.03.2015	30.06.2014	31.03.2015
		(Unaudited)	(Audited) [Refer Note 3 below]	(Unaudited)	(Audited)
1	Income from Operations				
	a) Net Sales /Income from operations (Net of Excise Duty)	301,165	356,300	272,025	1,191,109
	b) Other Operating Income	5,234	6,133	3,643	17,943
	Total Income from Operations (net)	306,399	362,433	275,668	1,209,052
2	Expenditure				
	a) Consumption of Raw Materials, Packing Material, Traded goods & Increase / Decrease in Stock	150,183	186,326	132,374	602,404
	b) Employee benefits expenses	28,931	27,079	25,332	104,280
	c) Depreciation and Amortisation expense	10,824	10,345	10,336	42,452
	d) Other Expenses	68,566	70,534	65,702	266,105
	Total Expenditure	258,504	294,284	233,744	1,015,241
3	Profit from Operations before Other Income, Finance cost, Prior Period Adjustments and Exceptional items (1-2)	47,895	68,149	41,924	193,811
4	Other Income	(2,520)	(4,936)	1,585	(283)
5	Profit from Operations from ordinary activities before Finance Cost, Prior Period Adjustments and Exceptional items (3+4)	45,375	63,213	43,509	193,528
6	Finance Cost	10,182	12,260	11,623	51,704
7	Profit from ordinary activities after Finance Cost and before Prior Period Adjustments and Exceptional Items (5-6)	35,193	50,953	31,886	141,824
8	Exceptional Items (Income)/Expense	1,292	1,261	(3,585)	299
9	Prior Period Adjustments	196	(417)	-	488
10	Profit from Ordinary Activities before Tax (7-8-9)	33,705	50,109	35,471	141,037
11	Tax expense	6,914	4,974	8,827	24,401
12	Net Profit from Ordinary Activities after Tax (10-11)	26,791	45,135	26,644	116,636
13	Less : Minority Interest	(210)	308	(1,208)	4,327
14	Add : Share of Profit from Associate Co	482	(379)	1,011	2,536
15	Less : Share of Exceptional Items - Associate Co	-	442	-	442
16	Net Profit After Taxes, Minority Interest and Share of Profit of Associates. (12-13+14-15)	27,483	44,006	28,863	114,403
17	Paid up Equity Share Capital (Face value of the share Rs 2/- each)	8,572	8,572	8,572	8,572
18	Reserves excluding Revaluation Reserves as per Balance Sheet				577,461
19	Earnings per share (EPS)				
	Basic and Diluted EPS before and after Extraordinary Items for the period				
	Basic Earnings per share of Rs 2/- each (Rs)	6.41	10.27	6.73	26.69
	Diluted Earnings per share of Rs 2/- each (Rs)	6.41	10.27	6.73	26.69
20	Public Shareholding				
	Number of Shares :	300,875,933	300,875,933	300,875,933	300,875,933
	% of shareholding	70.20%	70.20%	70.20%	70.20%
	Notes:				
	1 Share of Profit in Associate Company for the quarter is considered on the basis of Unaudited Consolidated results of Advanta Group for the quarter ended 31st March, 2015 and Unaudited Standalone results of all other associates .				
	2 The results for Hodgogaya UPL Co Ltd which is a joint venture are proportionately consolidated.				
	3 The figures for the quarter ended 31st March 2015 are the balancing figures between the Audited figures in respect of the full financial year 2014-15 and the year to date Unaudited figures upto the third quarter ending 31st December 2014.				
	4 On 30th June, 2015, the Company through its step down wholly owned subsidiary, has completed the transaction to acquire 40% shares in Sinagro Group, a Brazilian company in the state of Mato Grosso. Sinagro is one of the leading distributors of farm inputs in the Cerrado region of Brazil and engaged in the business of agricultural production and trading of grains.				
	5 Exceptional cost for the quarter mainly includes Restructuring cost of Europe and Latin American Region.				
	6 Previous periods / Years figures have been regrouped / rearranged wherever necessary.				