

UPL Limited
(formerly know as United Phosphorus Limited)

**CONSOLIDATED UNAUDITED FINANCIAL RESULTS
FOR THE QUARTER ENDED 30th JUNE, 2014**

(Rs. in lacs)

	Particulars	Quarter ended 30.06.2014 (Unaudited)	Quarter ended 31.03.2014 (Audited) [Refer Note No. 3]	Quarter ended 30.06.2013 (Unaudited)	Year ended 31.03.2014 (Audited)
1	Income from Operations				
	a) Net Sales /Income from operations (Net of Excise Duty)	272,025	329,632	240,971	1,057,996
	b) Other Operating Income	3,643	4,249	4,585	19,092
	Total Income from Operations (net)	275,668	333,881	245,556	1,077,088
2	Expenditure				
	a) Consumption of Raw Materials, Packing Material, Traded goods & Increase / Decrease in Stock	131,973	172,620	122,737	544,080
	b) Employee benefits expenses	25,332	22,404	22,780	94,687
	c) Depreciation and Amortisation expense	10,336	11,945	8,631	40,694
	d) Other Expenses	66,103	71,627	54,383	236,363
	Total Expenditure	233,744	278,596	208,531	915,824
3	Profit from Operations before Other Income, Finance cost, Prior Period Adjustments and Exceptional Items	41,924	55,285	37,025	161,264
4	Other Income	1,585	2,642	2,650	13,135
5	Profit from Operations from ordinary activities before Finance Cost, Prior Period Adjustments and Exceptional items	43,509	57,927	39,675	174,399
6	Finance Cost	11,623	12,005	13,582	48,660
7	Profit from ordinary activities after Finance Cost and before Prior Period Adjustments and Exceptional Items	31,886	45,922	26,093	125,739
8	Exceptional Items (Income)/Expense	(3,585)	2,570	-	8,530
9	Prior Period Adjustments	-	1,555	-	1,555
10	Profit from Ordinary Activities before Tax	35,471	41,797	26,093	115,654
11	Tax expense	8,827	4,356	6,825	22,169
12	Net Profit from Ordinary Activities after Tax	26,644	37,441	19,268	93,485
13	Less : Minority Interest	(1,208)	1,552	(1,927)	715
14	Add : Share of Profit from Associate Co	1,011	969	70	3,039
15	Less : Exceptional Items - Associate Co	-	830	-	830
16	Net Profit After Taxes, Minority Interest and Share of Profit of Associates.	28,863	36,028	21,265	94,979
17	Paid up Equity Share Capital (Face value of the share Rs 2/- each)	8,572	8,572	8,852	8,572
18	Reserves excluding Revaluation Reserves as per Balance Sheet				516,170
19	Earnings per share (EPS) Basic and Diluted EPS before and after Extraordinary Items for the year & for the previous year				
	Basic Earnings per share of Rs 2/- each (Rs)	6.73	8.34	4.80	21.59
	Diluted Earnings per share of Rs 2/- each (Rs)	6.73	8.34	4.80	21.59
20	Public Shareholding				
	Number of Shares :	300,875,933	300,851,495	314,847,645	300,851,495
	% of shareholding	70.20%	70.19%	71.14%	70.19%
	Notes:				
	1 Share of Profit in Associate Company for the year is considered on the basis of Unaudited Consolidated results of Advanta Group and Kapchem (Ireland) Limited for the Quarter ended 31st March, 2014 and Unaudited Standalone results of all other associates .				
	2 The results for Hodgaya UPL Co Ltd which is a joint venture are proportionately consolidated.				
	3 The figures for the quarter ended 31st March 2014 are the balancing figures between the Audited figures in respect of the full financial year 2013-14 and the year to date figures upto the third quarter ending 31st December 2013 which were not subjected to limited review by the Auditors.				
	4 The Company, through it's overseas subsidiary, has completed the transaction to sell its entire stake of 50% in the Brazilian agrochemical company Sipcam UPL Brazil S.A. This disinvestment will release funds to the company which will be available to for new opportunities and to meet growing requirements.				
	5 Exceptional Item for the Quarter ended 30th June 14, mainly includes profit on sale of entire stake of 50% in the Brazilian agrochemical company Sipcam UPL Brazil S.A. Rs. 5974 Lakhs, provision for diminution in value of investment of Rs. 1000 Lakhs and fraudulent withdrawal of Rs. 753 Lakhs in one of the foreign subsidiary.				
	6 Previous period's / Year's figures have been regrouped / rearranged wherever necessary.				