

UPL Limited
(formerly know as United Phosphorus Limited)

Consolidated Unaudited Financial Results
For the Quarter Ended 31st December, 2013

(Rs in lacs)

| | Particulars | Quarter ended | Quarter ended | Quarter ended | Nine Months | Nine Months | Year ended |
|--------|---|----------------|----------------|----------------|----------------|----------------|----------------|
| | | 31.12.2013 | 30.09.2013 | 31.12.2012 | ended | ended | 31.03.2013 |
| | | (Unaudited) | (Unaudited) | (Unaudited) | 31.12.2013 | 31.12.2012 | (Audited) |
| | | (Unaudited) | (Unaudited) | (Unaudited) | (Unaudited) | (Unaudited) | (Unaudited) |
| 1 | Income from Operations | | | | | | |
| | a) Net Sales /Income from operations (Net of Excise Duty) | 260,471 | 226,922 | 225,538 | 728,364 | 623,772 | 901,022 |
| | b) Other Operating Income | 4,216 | 6,042 | 3,886 | 14,843 | 12,765 | 17,548 |
| | Total Income from Operations (net) | 264,687 | 232,964 | 229,424 | 743,207 | 636,537 | 918,570 |
| 2 | Expenditure | | | | | | |
| | a) Consumption of Raw Materials, Packing Material, Traded goods & Increase / Decrease in Stock | 132,437 | 116,286 | 115,536 | 371,460 | 323,659 | 468,736 |
| | b) Employee benefits expenses | 26,192 | 23,311 | 22,280 | 72,283 | 62,265 | 85,262 |
| | c) Depreciation and Amortisation expense | 10,434 | 9,684 | 9,613 | 28,749 | 25,153 | 35,372 |
| | d) Other Expenses | 59,553 | 50,799 | 51,303 | 164,735 | 138,849 | 199,131 |
| | Total Expenditure | 228,616 | 200,080 | 198,732 | 637,227 | 549,926 | 788,501 |
| 3 | Profit from Operations before Other Income, Finance cost, Prior Period Adjustments and Exceptional items | 36,071 | 32,884 | 30,692 | 105,980 | 86,611 | 130,069 |
| 4 | Other Income | 5,007 | 2,836 | 2,920 | 10,493 | 8,876 | 10,737 |
| 5 | Profit from Operations from ordinary activities before Finance Cost, Prior Period Adjustments and Exceptional items | 41,078 | 35,720 | 33,612 | 116,473 | 95,487 | 140,806 |
| 6 | Finance Cost | 10,954 | 12,119 | 10,128 | 36,655 | 29,907 | 42,896 |
| 7 | Profit from ordinary activities after Finance Cost and before Prior Period Adjustments and Exceptional Items | 30,124 | 23,601 | 23,484 | 79,818 | 65,580 | 97,910 |
| 8 | Exceptional Items | 3,974 | 1,986 | - | 5,960 | | 1,504 |
| 9 | Prior Period Adjustments | | | - | | | 2,018 |
| 10 | Profit from Ordinary Activities before Tax | 26,150 | 21,615 | 23,484 | 73,858 | 65,580 | 94,388 |
| 11 | Tax expense | 5,213 | 5,775 | 6,852 | 17,813 | 18,457 | 20,317 |
| 12 | Net Profit from Ordinary Activities after Tax | 20,937 | 15,840 | 16,632 | 56,045 | 47,123 | 74,071 |
| 13 | Less : Minority Interest | (139) | 1,229 | 344 | (837) | (787) | (156) |
| 14 | Add/(Less) : Share of Profit/(Loss) from Associate Co | 1,148 | 852 | 1,061 | 2,070 | 1,710 | 3,601 |
| 15 | Less : Prior Period Adjustment - Associate Co | | | - | | | 368 |
| 16 | Net Profit After Taxes, Minority Interest and Share of Profit/Loss of Associates. | 22,224 | 15,463 | 17,349 | 58,952 | 49,620 | 77,460 |
| 17 | Paid up Equity Share Capital (Face value of the share Rs 2/- each) | 8,852 | 8,852 | 8,852 | 8,852 | 8,852 | 8,852 |
| 18 | Reserves excluding Revaluation Reserves as per Balance Sheet | | | | | | 455,670 |
| 19 | Earnings per share (EPS) Basic and Diluted EPS before and after Extraordinary Items for the year & for the previous year | | | | | | |
| | Basic Earnings per share of Rs 2/- each (Rs) | 5.02 | 3.50 | 3.85 | 13.32 | 10.89 | 17.12 |
| | Diluted Earnings per share of Rs 2/- each (Rs) | 5.02 | 3.50 | 3.85 | 13.32 | 10.89 | 17.12 |
| 20 | Public Shareholding | | | | | | |
| | Number of Shares : | 314,851,495 | 314,847,645 | 314,842,435 | 314,851,495 | 314,842,435 | 314,842,435 |
| | % of shareholding | 71.14% | 71.14% | 71.13% | 71.14% | 71.13% | 71.13% |
| Notes: | | | | | | | |
| 1 | The Board of Directors of the Company at its meeting held on December, 2013, have unanimously approved the Buy-back of Equity Shares upto 1,40,00,000 (One Crore Forty Lacs only) fully paid-up equity shares of Rs. 2/- each at a price not exceeding Rs. 220/- per equity share, payable in cash upto an aggregate amount not exceeding Rs. 308 crore from the open market through Stock Exchange(s). | | | | | | |
| 2 | Share of Profit in Associate Company for the Nine Months is considered on the basis of Unaudited Consolidated results of Advanta Group and Unaudited Standalone results of Sipcam UPL Brasil SA and Kapchem (Ireland) Limited for the Nine Months ended 30th September, 2013 and Unaudited Standalone results of all other associates . | | | | | | |
| 3 | The results for Hodogaya UPL Co Ltd which is a joint venture are proportionately consolidated. | | | | | | |
| 4 | Exceptional cost for the quarter includes restructuring cost of European and Latin American manufacturing facility. | | | | | | |
| 5 | Previous periods / Years figures have been regrouped / rearranged wherever necessary. | | | | | | |