

United Phosphorus Limited

Regd. Office: 3-11,G.I.D.C., Vapi, Dist: Valsad, Gujarat - 396 195

Audited Financial Results For the Year ended 31st March, 2013

(Rs in lacs)

Sr N	Particulars	Quarter ended 31.03.2013 (Audited) (Refer Note 3)	Quarter ended 31.03.2012 (Audited) (Refer Note 3)	Quarter ended 31.12.2012 (Unaudited)	Year ended 31.03.2013 (Audited)	Year ended 31.03.2012 (Audited)
1	Income from Operations					
	a) Net Sales/ Income from Operations (Net of Excise Duty)	90,929	61,109	105,294	382,627	321,703
	b) Other Operating Income	1,068	1,157	3,210	11,317	9,861
	Total Income from Operations (net)	91,997	62,266	108,504	393,944	331,564
2	Expenses					
	a) Cost of materials consumed	47,482	35,684	50,576	183,839	155,789
	b) Purchases of stock in trade	7,067	4,175	13,532	34,721	34,231
	c) Changes in inventories of finished goods, work in Progress and stock in trade	(2,241)	(4,805)	363	(3,820)	(11,685)
	d) Employee benefits expense	6,479	5,067	5,359	23,746	18,465
	e) Depreciation and amortisation expense	4,113	3,861	3,981	15,776	14,349
	f) Other expenses	31,429	24,033	27,965	112,793	87,667
	Total expenses	94,329	68,015	101,776	367,055	298,816
3	Profit/ (Loss) from Operations before Other Income, Finance Cost and Exceptional Items (1-2)	(2,332)	(5,749)	6,728	26,889	32,748
4	Other Income	1,876	3,371	6,181	13,432	14,385
5	Profit/ (Loss) from ordinary activities before Finance Cost and Exceptional Items (3 + 4)	(456)	(2,378)	12,909	40,321	47,133
6	Finance Costs (Refer Note No 5)	5,854	2,777	5,856	10,599	16,437
7	Profit/ (Loss) from ordinary activities before Finance Cost and Exceptional Items (5 - 6)	(6,310)	(5,155)	7,053	29,722	30,696
8	Exceptional Items	-	-	-	-	-
9	Profit / (Loss) from Ordinary Activities before Tax (7+8)	(6,310)	(5,155)	7,053	29,722	30,696
10	Tax Expense	(1,468)	(2,569)	2,294	8,909	7,992
11	Net Profit / (Loss) from Ordinary activities after Tax (9-10)	(4,842)	(2,586)	4,759	20,813	22,704
12	Paid up Equity Share Capital (Face Value of the Share - Rs 2.00 each)	8,852	9,236	8,852	8,852	9,236
13	Reserves excluding Revaluation Reserves as per Balance Sheet of previous accounting year				326,917	341,366
14	Earnings per Share (EPS)					
	a) Basic and Diluted EPS before and after Extraordinary items for the year & for the previous year					
	Basic Earnings per share of Rs 2.00 each (Rs)	(1.09)	(0.56)	1.06	4.60	4.92
	Diluted Earnings per Share of Rs 2.00 each (Rs)	(1.09)	(0.56)	1.06	4.60	4.92
15	Debt Equity Ratio				0.61	0.45
16	Debt Service Coverage Ratio				2.04	0.25
17	Interest Service Coverage Ratio				2.75	2.87

Sr N	Particulars	Quarter ended 31.03.2013	Quarter ended 31.03.2012	Quarter ended 31.12.2012	Year ended 31.03.2013	Year ended 31.03.2012
A	PARTICULARS OF SHAREHOLDING					
1	Public Shareholding :					
	Number of Shares	314,842,435	334,043,135	314,842,435	314,842,435	334,043,135
	Percentage of Shareholding	71.13%	72.33%	71.13%	71.13%	72.33%
2	Promoters and promoter group Shareholding					
	a) Pledged/ Encumbered					
	- Number of Shares	24,165,000	12,150,000	8,990,000	24,165,000	12,150,000
	- Percentage of Shares (as a % of the total shareholding of the promoter and the promoter group)	18.91%	9.51%	7.04%	18.91%	9.51%
	- Percentage of Shares (as a % of the total share capital of the Company)	5.46%	2.63%	2.03%	5.46%	2.63%
	b) Non- encumbered					
	- Number of Shares	103,596,839	115,611,139	118,771,839	103,596,839	115,611,139
	- Percentage of Shares (as a % of the total shareholding of the promoter and the promoter group)	81.09%	90.49%	92.96%	81.09%	90.49%
	- Percentage of Shares (as a % of the total share capital of the Company)	23.41%	25.04%	26.84%	23.41%	25.04%
B	INVESTOR COMPLAINTS					
	(as informed by Sharepro Services, Registrar and Transfer Agent of the Company)					
	Pending at the beginning of the quarter	0	0	0		
	Received during the quarter	68	43	48		
	Disposed during the quarter	68	43	48		
	Remaining unresolved at the end of the quarter	0	0	0		

NOTES

- The above Standalone Audited Financial Results were reviewed by the Audit Committee and thereafter approved at the Meeting of the Board of Directors held on 25th April, 2013.
- The Board has recommended dividend @ 125 % on equity shares of Rs 2/- each of the Company (i.e. Rs 2.50 per equity share), subject to the approval of members at the ensuing Annual General Meeting.
- The figures for the quarter ended 31st March 2013 and 31st March 2012 are the balancing figures between the Audited figures in respect of the full financial year and the year to date figures up to the third quarter for the respective years.
- Ratios have been computed as follows :-
Debt comprises Long-Term borrowings, Short-Term borrowings and Current maturities of Long Term borrowings
Debts Service Coverage Ratio =Earnings before Interest, Tax, Depreciation and Amortisation /(Interest on Long Term borrowings +Principal repayments)
Interest Service Coverage Ratio =Earning before Interest and Tax/Interest and Other Finance Charges on Debt
- During the quarter, Interest and Other Finance Charges includes net exchange loss of Rs 1924 lacs arising on foreign currency loans/ advances and related derivatives. The amount for the corresponding quarter of the previous year included an exchange gain of Rs 873 lacs and for the quarter ended December 2012 an exchange loss of Rs 1595 lacs. For the year ended 31st March 2013, the net exchange gain is Rs 6486 lacs as against a net gain of Rs 3016 lacs for the previous year.
- Previous periods/ years figures have been regrouped/ rearranged wherever necessary.

Place : Mumbai
Date : 25th April 2013

R D Shroff
Chairman and

Disclosure of Balance Sheet items as per clauses 41(l)(ea) of the listing agreement for the year ended 31st March, 2013

United Phosphorus Limited Statement of Assets and Liabilities (Standalone) as at 31.03.2013		(Rs in lacs)	(Rs in lacs)
Particulars		As at 31.03.2013 (Audited)	As at 31.03.2012 (Audited)
A EQUITY AND LIABILITIES			
1 SHAREHOLDERS' FUND			
a) Share Capital		8,852	9,236
b) Reserves and Surplus		326,917	341,366
	Shareholders' Fund (sub-total)	335,769	350,602
2 Non-current Liabilities			
a) Long Term Borrowings		140,000	110,000
b) Deferred Tax Liabilities (net)		9,090	8,278
c) Other Long Term Liabilities		20,981	13,600
	Non-Current Liabilities (sub-total)	170,071	131,878
3 Current Liabilities			
a) Short Term Borrowings		63,811	35,158
b) Trade Payable		95,876	61,866
c) Other Current Liabilities		20,195	31,392
d) Short Term Provisions		15,868	15,516
	Current Liabilities (sub-total)	195,750	143,932
TOTAL EQUITY AND LIABILITIES		701,590	626,412
B ASSETS			
1 Non- Current Assets			
a) Fixed Assets		158,665	148,906
b) Non- Current Investments		67,106	65,712
c) Long Term Loans and Advances		111,532	104,737
	Non- Current Assets (sub-total)	337,303	319,355
2 Current Assets			
a) Current Investments		23,299	12,500
b) Inventories		62,054	55,003
c) Trade Receivables		180,751	138,999
d) Cash and Cash Equivalents		18,822	9,753
e) Short Term loans and advances		71,299	81,868
f) Other Current Assets		8,062	8,934
	Current Assets (sub-total)	364,287	307,057
TOTAL ASSETS		701,590	626,412