

United Phosphorus Limited

Consolidated Financial Results For the Year Ended 31st March'2012

		(Rs in Lacs)				
	Particulars	Quarter ended	Quarter ended	Quarter ended	Year	Year
		31.03.2012	31.03.2011	31.12.2011	ended	ended
		(Audited)	(Unaudited)	(Unaudited)	31.03.2012	31.03.2011
		(Refer Note 4)			(Audited)	(Audited)
1	Income from Operations					
	a) Net Sales /Income from operations (Net of Excise Duty)	211,941	180,549	187,173	753,419	564,969
	b) Other Operating Income	752	2,924	3,629	12,053	11,099
	Total Income from Operations (net)	212,693	183,473	190,802	765,472	576,068
2	Expenditure					
	a) Consumption of Raw Materials, Packing Material, Traded goods & Increase / Decrease in Stock	111,829	95,488	94,640	405,801	290,168
	b) Employee benefits expenses	19,089	13,293	19,484	68,555	51,464
	c) Depreciation and Amortisation expense	7,915	6,607	7,848	29,238	21,380
	d) Other Expenses	43,103	39,901	43,855	154,376	127,447
	Total Expenditure	181,936	155,289	165,827	657,970	490,459
3	Profit from Operations before Other Income, Finance cost, Prior Period Adjustments and Exceptional items	30,757	28,184	24,975	107,502	85,609
4	Other Income	1,726	4,754	3,054	10,893	13,748
5	Profit from Operations from ordinary activities before Finance Cost, Prior Period Adjustments and Exceptional items	32,483	32,938	28,029	118,395	99,357
6	Finance Cost	6,883	5,714	8,265	41,464	31,199
7	Profit from ordinary activities after Finance Cost and before Prior Period Adjustments and Exceptional Items	25,600	27,224	19,764	76,931	68,158
8	Exceptional Items	279	1,400	131	1,845	1,400
9	Prior Period Adjustments	2,136	225	(26)	2,217	312
10	Profit from Ordinary Activities before Tax	23,185	25,599	19,659	72,869	66,446
11	Tax expense	369	579	6,261	12,800	7,308
12	Net Profit from Ordinary Activities after Tax	22,816	25,020	13,398	60,069	59,138
13	Less : Minority Interest	901	275	922	535	1,036
14	Less : Share of Loss from Associate Co	1,261	2,065	1,236	3,512	1,417
15	Less : Prior Period Adjustment - Associate Co	467	921	-	467	921
16	Net Profit After Taxes, Minority Interest and Share of Loss of Associates.	20,187	21,759	11,240	55,555	55,764
17	Paid up Equity Share Capital (Face value of the share Rs 2.00 each)	9,236	9,236	9,236	9,236	9,236
18	Reserves excluding Revaluation Reserves as per Balance Sheet				408,075	363,369
19	Earnings per share (EPS)					
	Basic and Diluted EPS before and after Extraordinary Items for the year & for the previous year					
	Basic Earnings per share of Rs 2.00 each (Rs)	4.37	4.78	2.44	12.03	12.45
	Diluted Earnings per share of Rs 2.00 each (Rs)	4.37	4.78	2.44	12.03	12.45
20	Public Shareholding					
	Number of Shares :	334,043,135	335,549,665	339,199,665	334,043,135	339,199,565
	% of shareholding	72.33%	72.66%	73.45%	72.33%	73.45%

Notes:

- 1 The above Audited Financial Results were reviewed by the Audit Committee and thereafter approved at the Meeting of the Board of Directors held on 30th April, 2012.
- 2 Share of Profit in Associate Company for the year is considered on the basis of Audited Consolidated results of Advanta Group for the year ended 31st Dec, 2011 and Unaudited Standalone results of Sipcam UPL Brasil S.A. for nine months ended 31st Dec, 2011.
- 3 The Competition Commission of India (CCI), by its order dated 23rd April 2012, levied a fine of Rs 25244 lacs on the Company for alleged violation of section 3 (3) (b) and 3(3) (d) of the Competition Act, 2002. The Company is taking steps to file an appeal against the Order.
- 4 The figures for the quarter ended 31st March 2012 are the balancing figures between the Audited figures in respect of the full financial year and the year to date figures up to the third quarter which was not subjected to Limited Review by the Auditors.
- 5 Previous period / Year's figures have been regrouped / rearranged wherever necessary.

United Phosphorus Limited
Consolidated Statement of Assets & Liabilities
As at 31st March'2012

(Rs in Lacs)

	Particulars	Year ended 31.03.2012	Year ended 31.03.2011
A	EQUITY AND LIABILITIES		
	1 Shareholders' funds		
	(a) Share capital	9,236	9,236
	(b) Reserves and surplus	408,075	363,369
	(c) Money received against share warrants		
	Sub-total - Shareholders' funds	417,311	372,605
	2 Share application money pending allotment		
	2 Minority interest	24,990	1,798
	3 Non-current liabilities		
	(a) Long-term borrowings	237,721	100,229
	(b) Deferred tax liabilities (net)	9,395	7,313
	(c) Other long-term liabilities	30,086	4,240
	(d) Long term maturities of finance lease obligation	-	-
	(d) Long-term provisions	5,084	3,108
	Sub-total - Non-current liabilities	282,286	114,890
	4 Current liabilities		
	(a) Short-term borrowings	86,744	49,500
	(b) Trade payables	150,350	110,916
	(c) Other current liabilities	57,867	165,717
	(d) Short-term provisions	15,745	12,408
	Sub-total - Current liabilities	310,706	338,541
	TOTAL EQUITY AND LIABILITIES	1,035,293	827,834
B	ASSETS		
	1 Non-current assets		
	(a) Fixed assets	238,755	182,938
	(b) Goodwill on consolidation	114,103	54,823
	(c) Non-current investments	66,952	46,784
	(d) Deferred tax assets (net)	9,968	8,094
	(e) Long-term loans and advances	25,869	20,493
	(f) Long Term Receivables	6,129	-
	(g) Other non-current assets	-	-
	Sub-total - Non-current assets	461,776	313,131
	2 Current assets		
	(a) Current investments	12,500	35,534
	(b) Inventories	187,786	140,554
	(c) Trade receivables	244,534	147,948
	(d) Cash and cash equivalents	70,018	156,586
	(e) Short-term loans and advances	51,369	25,616
	(f) Other current assets	7,310	8,465
	Sub-total - Current assets	573,517	514,703
	TOTAL ASSETS	1,035,293	827,834