

United Phosphorus Limited

Regd. Office: 3-11,G.I.D.C., Vapi, Dist: Valsad, Gujarat - 396 195

Financial Results  
For the Quarter ended 31st December, 2008

(Rs in lacs)

Particulars	3 months ended	Corresponding	Nine Months ended	Nine Months ended	Previous year ended
	31.12.2008	3 months ended 31.12.2007	31.12.2008	31.12.2007	31.03.2008
	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1 a) Net Sales/ Income from Operations	64,369	37,267	176,553	102,765	140,813
b) Other Operating Income	3,637	2,699	7,730	8,098	12,031
Income	68,006	39,966	184,283	110,863	152,844
2 Expenditure					
a) (Increase)/Decrease in Stock in Trade and Work in Progress	(8,284)	(788)	(15,332)	(1,228)	(473)
b) Consumption of Raw Materials	47,679	19,722	108,997	55,940	76,402
c) Purchase of Traded goods	3,393	3,359	7,773	5,070	7,099
d) Employees Cost	2,774	2,184	8,186	6,198	8,734
e) Depreciation/ Amortisation	2,071	3,048	5,966	8,788	6,691
f) Other Expenditure	16,664	11,506	47,486	31,314	43,608
g) Total	64,297	39,031	163,076	106,082	142,061
3 Profit from Operations before Other Income, Interest and Exceptional Items (1-2)	3,709	935	21,207	4,781	10,783
4 Other Income	3,472	2,649	11,327	7,152	11,624
5 Profit before Interest and Exceptional Items (3 + 4)	7,181	3,584	32,534	11,933	22,407
6 Interest and Other Finance Charges	6,086	2,450	19,700	6,899	12,762
7 Profit after Interest but before Exceptional Items (5-6)	1,095	1,134	12,834	5,034	9,645
8 Exceptional Items	-	-	-	-	265
9 Profit (+) / Loss (-) from Ordinary Activities before Tax (7-8)	1,095	1,134	12,834	5,034	9,380
10 Tax Expense	449	426	645	1,798	189
11 Net Profit (+) / Loss (-) from Ordinary activities after Tax (9-10)	646	708	12,189	3,236	9,191
12 Paid up Equity Share Capital (Face Value of the Share - Rs 2.00 each)	8,791	4,271	8,791	4,271	4,393
13 Reserves excluding Revaluation Reserves as per Balance Sheet of the previous accounting year					165,918
14 Earnings per Share (EPS)					
a) Basic and Diluted EPS before and after Extraordinary items for the period, for the year to date & for the previous year (not to be annualised)					
Basic Earnings per share of Rs 2.00 each (Rs)	0.15	0.13	2.77	0.83	2.31
Diluted Earnings per Share of Rs 2.00 each (Rs)	0.13	0.10	2.39	0.77	2.09
15 Public Shareholding :					
Number of Shares	316,576,108	158,153,026	316,576,108	158,153,026	158,152,036
Percentage of Shareholding	72.02%	74.06%	72.02%	74.06%	72.00%

NOTES

- The above Unaudited Financial Results were reviewed by the Audit Committee and thereafter approved at the Meeting of the Board of Directors held on 28th January, 2009. The Statutory Auditors have carried out a Limited Review for the quarter ended 31st December, 2008.
- During the quarter the Company has issued Bonus Shares in the ratio of one equity share of Rs 2/- each, for everyone equity share of the Company. The Basic and Diluted EPS has been calculated after taking into account the bonus issue as per the Accounting Standard (AS) - 20 "Earnings per Share" issued by the Institute of Chartered Accountants of India.
- The Company made an issue of Foreign Currency Convertible Bond (FCCB's) aggregating to US \$ 75 million, on 6th October, 2004 and US \$150 million on 6th January 2006. FCCB's aggregating to US \$ 157.10 million have been converted into equity shares upto 31st December, 2008.
- The Company made a preferential issue of 3,11,70,000 warrants with an option to apply for equivalent number of equity shares of Rs 2/- each at the rate of Rs. 340/- per share to the promoter group on 25th October, 2007. Out of these, the promoter group has exercised the option in respect of 60,87,100 warrants upto 31st December, 2008.
- Raw Material consumption for the quarter includes a write down of inventory of Rs 3117 lacs to its net realisable value as on 31st December, 2008.
- The details of investors complaints (as informed by Sharepro Services, Registrar and Transfer Agent of the Company) : There were no investors complaints pending at the beginning of the quarter. The Company has received 101 complaints from the investors during the quarter and all the complaints were resolved. There were no complaints lying unresolved at the end of the quarter.
- Previous periods/ years figures have been regrouped/ rearranged wherever necessary.

Place : Mumbai  
Date : 28th January, 2009

R D Shroff  
Chairman and Managing Director