

<b>AUDITED CONSOLIDATED FINANCIAL RESULTS For The Year Ended 31st March 2008</b>		
		(Rs in Lacs)
Particulars	Year Ended 31.03.2008 (Audited)	Year Ended 31.03.2007 (Audited)
<b>Income</b>		
Sales of Products & Operating Income	373,058	244,976
Other Income	3,112	2,118
<b>Total Income</b>	<b>376,170</b>	<b>247,094</b>
Manufacturing & Other Expenses	302,504	188,269
<b>Profit Before Interest, Depreciation, Amortisation of Exp. And Taxes</b>	<b>73,666</b>	<b>58,825</b>
Depreciation / Amortisation	15,222	16,557
Interest and Other Finance Cost	16,882	10,461
<b>Profit Before Tax Before Extraordinary Item</b>	<b>41,562</b>	<b>31,807</b>
Exceptional / Extraordinary Item	11,436	764
<b>Profit Before Tax After Extraordinary Item</b>	<b>30,126</b>	<b>31,043</b>
<b>Provision for Taxation</b>		
Current	1,413	1,308
Deferred	2,626	3,722
Fringe Benefit Tax	198	220
<b>Profit After Tax</b>	<b>25,889</b>	<b>25,793</b>
Add Income from Associate Co	2,218	2,415
<b>Profit After Tax with Income from Associate Co.</b>	<b>28,107</b>	<b>28,208</b>
Basic Earning Per Share (Rs.)	12.92	13.93
Basic Earning Per Share before exceptional items (Rs.)	18.66	14.34
Diluted Earning Per Share (Rs.)	11.65	13.04
Diluted Earning Per Share before exceptional items (Rs.)	16.80	13.42
Notes:		
1	In view of the acquisition of Cerexagri Group of Companies during the March 07 quarter and the transfer of Haldia plant of SWAL to UPL India pursuant to the scheme of arrangement, current year's figures are not comparable with previous year.	
2	Share of Profit in Associate Company (Advanta Group) for the year is considered on the basis of their Audited Consolidated Results for the year ended 31st December 2007	
3	Exceptional / Extraordinary item relates to restructuring costs associated with integration of Cerexagri group of companies	
4	During the quarter, the Company has through its subsidiary acquired 100% share holding of Evofarms group of companies, Colombia, a major marketing company of generic products in the crop protection industry.	
5	Previous period / Year's figures have been regrouped / rearranged wherever necessary.	