

United Phosphorus Limited

Regd. Office: 3-11,G.I.D.C., Vapi, Dist: Valsad, Gujarat - 396 195

Unaudited Financial Results For the Quarter ended 31st December,2007

(Rs in lacs)

Particulars	Quarter ended 31.12.2007	Quarter ended 31.12.2006	Nine Months ended 31.12.2007	Nine Months ended 31.12.2006	Year ended 31.03.2007 (Audited)
1 Sales and Operating Income (Net of Excise duty and Rebates and Discounts)	39,966	36,337	110,863	101,549	135,145
2 Other Income	2,649	2,320	7,152	6,176	10,374
3 Total Income (1+2)	42,615	38,657	118,015	107,725	145,519
4 Total Expenditure					
a) (Increase)/Decrease in Stock in Trade	(788)	(1,125)	(1,228)	(5,923)	(4,032)
b) Consumption of Raw Materials	19,722	17,206	55,940	50,882	66,760
c) Purchase of Traded goods	3,359	2,102	5,070	3,188	3,950
d) Employee Cost	2,184	1,770	6,198	5,034	6,761
e) Depreciation/ Amortisation	3,048	2,187	8,788	6,353	9,563
f) Other Expenditure	11,487	9,538	31,238	27,362	37,655
Total	39,012	31,678	106,006	86,896	120,657
5 Interest & Other Finance Charges (net)	2,450	(517)	6,899	5,734	8,696
6 Profit / (Loss) from Ordinary Activities before Tax and Prior Period Adjustments(3) -(4+5)	1,153	7,496	5,110	15,095	16,166
7 Provision for Taxation - Current	122	813	541	1,638	1,775
- MAT Credit Entitlement	(122)	(813)	(541)	(1,638)	(1,765)
- Deferred	366	2,532	1,625	5,054	5,069
- Fringe Benefit Tax	60	53	173	134	205
8 Profit / (Loss) from Ordinary Activities after Tax (6-7)	727	4,911	3,312	9,907	10,882
9 Prior Period Adjustments	19	1	76	114	178
10 Net Profit for the period	708	4,910	3,236	9,793	10,704
11 Paid up Equity Share Capital (Face Value of the Share - Rs 2.00 each)	4,271	3,749	4,271	3,749	3,750
12 Reserves excluding Revaluation Reserves					108,925
13 Earning Per Share (EPS)					
Basic Earning per Share of Rs. 2.00 each (Rs.)	0.25	2.62	1.66	5.23	5.71
Diluted Earning per Share of Rs. 2.00 each (Rs.)	0.20	2.45	1.54	4.91	5.38
13 Public Shareholding :					
Number of Shares	158,153,026	132,062,488	158,153,026	132,062,488	132,116,223
Percentage of Shareholding	74.06%	70.45%	74.06%	70.45%	70.45%

NOTES

1 The above Unaudited Financial Results were reviewed by the Audit Committee and thereafter approved at the Meeting of the Board of Directors held on 31st January, 2008. The Statutory Auditors have carried out a Limited Review for the quarter ended 31st December, 2007.

2 The Company made an issue of Foreign Currency Convertible Bond (FCCB's) aggregating to US \$ 75 million, on 6th October, 2004 and US \$150 million on 6th January 2006. FCCB's aggregating to US \$ 156.30 million have been converted into equity shares.

3 The Company made a preferential issue of 3,11,70,000 warrants with an option to apply for equivalent number of equity shares of Rs 2.00 each at the rate of Rs 340 per share to a promoter group company on 25th October, 2007.

4 The Company has made an issue of 2,41,66,000 equity shares of Rs 2.00 each on 19th October, 2007 to Qualified Institutional Buyers at an issue price of Rs 350 per equity share, aggregating to Rs 845.81 crores.

5 The details of investors complaints (as informed by Sharepro Services, Registrar and Transfer Agent of the Company) : There were no investors complaints pending at the beginning of the quarter. The Company has received 138 complaints from the investors during the quarter and all the complaints were resolved. There were no complaints lying unresolved at the end of the quarter.

6 Previous periods/ years figures have been regrouped/ rearranged wherever necessary.

Place : Mumbai
Date : 31st January, 2008

R D Shroff
Chairman and Managing Director