

**UNAUDITED CONSOLIDATED
FINANCIAL RESULTS
For The Quarter Ended 31st December 2007**

						(Rs in Lacs)
		Quarter Ended 31.12.2007	Quarter Ended 31.12.2006	Nine Months Ended 31.12.2007	Nine Months Ended 31.12.2006	Year Ended 31.03.2007 (Audited)
Particulars						
Income						
Sales of Products & Operating Income		80,062	48,216	252,789	147,280	244,976
Other Income		879	180	1,322	843	2,118
Total Income		80,941	48,396	254,111	148,123	247,094
Manufacturing & Other Expenses		66,283	36,709	205,052	110,837	188,269
Profit Before Interest, Depreciation, Amortisation of Exp. And Taxes		14,658	11,687	49,059	37,286	58,825
Depreciation / Amortisation		4,867	4,087	14,939	11,390	16,557
Interest and Other Finance Cost		2,941	1,826	9,449	6,430	10,461
Profit Before Tax Before Extraordinary Item		6,850	5,774	24,671	19,466	31,807
Exceptional Item		0				764
Profit Before Tax After Extraordinary Item		6,850	5,774	24,671	19,466	31,043
Provision for Taxation						
Current		156	405	390	587	1,308
Deferred		1,791	1,740	3,943	3,197	3,722
Fringe Benefit Tax		67	61	187	147	220
Profit After Tax		4,836	3,568	20,151	15,535	25,793
Add Income from Associate Co		19		909		2,415
Profit After Tax with Income from Associate Co.		4,855	3,568	21,060	15,535	28,208
Basic Earning Per Share (Rs.)		1.80	1.58	9.57	7.59	13.93
Diluted Earning Per Share (Rs.)		1.46	1.49	8.73	7.11	13.04
Notes:						
1	In View of the acquisition of Cerexagri Group of Companies during the March 07 quarter, the current quarter /nine months figures are not comparable with those of the corresponding periods of the previous year.					
2	Share of Profit in Associate Company (Advanta Group) for the Nine Months is considered on the basis of their Unaudited Consolidated Results for the Nine Months ended 30th September 2007					
3	Restructuring and Integration of Cerexagri Businesses is in progress & the current year costs related thereto, being of an exceptional nature and yet to be crystallized, would be accounted in the year end results.					
4	Previous period / Year's figures have been regrouped / rearranged wherever necessary.					