

## United Phosphorus Limited

Regd. Office: 3-11,G.I.D.C., Vapi, Dist: Valsad, Gujarat

### Unaudited Financial Results For the Quarter ended 30th June,2007

(Rs in lacs)

Particulars	Quarter ended 30.06.2007	Quarter ended 30.06.2006	Year ended 31.03.2007 (Audited)
1 Sales and Operating Income (Net of Excise Duty and Rebates and Discounts)	33,613	28,898	135,145
2 Other Income	2,278	1,067	10,374
3 Total Expenditure			
a) (Increase)/Decrease in stock in trade	(1,655)	(3,153)	(4,032)
b) Consumption of Raw Materials and Purchase of Traded goods	18,666	14,961	70,710
c) Staff Cost	1,926	1,578	6,761
d) Other Expenditure	10,085	8,113	37,655
4 Profit before Interest, Depreciation, Amortisation of Exps and Taxes (1+2-3)	6,869	8,466	34,425
5 Interest & Other Finance Charges (net)	(369)	4,864	8,696
6 Depreciation/ Amortisation	2,846	2,054	9,563
7 Profit before Taxation and Prior Period Adjustments (4-5-6)	4,392	1,548	16,166
8 Provision For Taxation - Current	487	162	1,775
- MAT Credit Entitlement	(487)	(162)	(1,765)
- Deferred	1,429	510	5,069
- Fringe Benefits Tax	45	40	205
9 Net Profit after Taxation (7-8)	2,918	998	10,882
10 Prior Period Adjustments	(35)	67	178
11 Net Profit after Tax and Prior Period Adjustments (9-10)	2,953	931	10,704
12 Paid up Equity Share Capital	3,751	3,744	3,750
13 Reserves excluding Revaluation Reserves			108,925
14 Basic Earnings per Share of Rs 2.00 each (Rs.)	1.57	0.50	5.71
Diluted Earnings per Share of Rs 2.00 each (Rs.)	1.48	0.49	5.38
15 Aggregate of non - promoters shareholding			
Number of Shares	132,134,226	131,793,670	132,116,223
Percentage of Shareholding	70.46%	70.40%	70.45%

#### NOTES

- 1 The above Unaudited Financial Results were reviewed by the Audit Committee and thereafter approved at the Meeting of the Board of Directors held on 31st July, 2007. The Statutory Auditors have carried out a Limited Review for the quarter ended 30th June, 2007.
- 2 The Company made an issue of Foreign Currency Convertible Bond (FCCB's) aggregating to US \$ 75 million, on 6th October, 2004 and US \$150 million on 6th January 2006. FCCB's aggregating to US \$ 145.86 million have been converted into equity shares resulting in increase in the paid up capital of the Company to Rs
- 3 During the quarter, Interest and Other Finance Charges includes exchange gain of Rs 3466 lacs arising on re-valuation of outstanding foreign currency loans/ advances. The amount for the corresponding quarter was an exchange loss of Rs 3384 lacs.
- 4 During the quarter, the Company has through its subsidiaries acquired : 1) 100 % share holding of ICONA and Icona San Luis S.A in Argentina and 2) Supertin and Vendex business from DuPont, USA.
- 5 The details of investors complaints (as informed by Sharepro Services, Registrar and Transfer Agent of the Company) : There were no investors complaints pending at the beginning of the quarter. The Company has received 131 complaints from the investors during the quarter and all the complaints were resolved. There were no complaints lying unresolved at the end of the quarter.
- 6 Previous period's/ year's figures have been regrouped/ rearranged wherever necessary.

Place : Mumbai  
Date : 31st July,2007

Mr R D Shroff  
Chairman and Managing Director