

**UNAUDITED CONSOLIDATED
FINANCIAL RESULTS
For The Quarter Ended 30th June 2007**

(Rs in Lacs)

Particulars	Quarter Ended 30.06.2007	Quarter Ended 30.06.2006	Year Ended 31.03.2007 (Audited)
Income			
Sales of Products & Operating Income	84,226	47,904	244,976
Other Income	277	136	2,118
Total Income	84,503	48,040	247,094
Manufacturing & Other Expenses	67,536	35,886	188,268
Profit Before Interest, Depreciation, Amortisation of Exp. And Taxes	16,967	12,154	58,826
Depreciation / Amortisation	5,045	3,599	16,556
Interest and Other Finance Cost	3,199	2,411	10,461
Profit Before Tax Before Extraordinary Item	8,723	6,144	31,809
Exceptional Item			764
Profit Before Tax After Extraordinary Item	8,723	6,144	31,045
<i>Provision for Taxation</i>			
Current	209	182	1,308
Deferred	1,135	513	3,721
Fringe Benefit Tax	45	42	220
Profit After Tax before Share of Profit in Associate Co	7,334	5,407	25,796
Add : Share of Profit in Associate Company	44		2,415
Profit After Tax with Share of Profit in Associate Co.	7,378	5,407	28,211

Notes :

1. In view of the acquisition of Cerexagri group of Companies, during the March 07 quarter, the current quarter figures are not comparable with those of the corresponding quarter of the previous year.

2. Share of Profit in Associate Company (Advanta Group) for the quarter is considered on the basis of their Unaudited Consolidated Results for the first quarter ended 31st March 2007

3. Previous period's / year's figures have been regrouped / rearranged wherever necessary.