



**United Phosphorus Limited**  
**Regd. Office: 3-11, G.I.D.C., Vapi, Dist: Valsad, Gujarat - 396 195**

**Audited Financial Results**  
**For the Year Ended 31st March, 2005**

(Rs in lacs)

Particulars	Nine Months ended 31.12.2004	Quarter ended 31.03.2005	Quarter ended 31.03.2004	Year ended 31.03.2005 (Audited)	Previous Year ended 31.03.2004 (Audited)
1 Sales and Operating Income (Net of Excise Duty and Rebates and Discount)	70,197	34,906	25,825	105,103	84,302
2 Other Income	657	588	422	1,245	563
3 Total Expenditure					
a) (Increase)/Decrease in Stock in Trade	(4,924)	2,798	1,366	(2,126)	865
b) Consumption of Raw Materials and Purchase of Traded goods	37,339	14,798	11,622	52,137	38,257
c) Staff Cost	3,444	1,408	1,074	4,852	4,129
d) Other Expenditure	18,997	9,679	7,027	28,676	21,721
4 Profit before Interest, Depreciation, Amortisation of Exps and Taxes (1+2-3)	15,998	6,811	5,158	22,809	19,893
5 Interest & Other Finance Charges (net)	5,171	1,661	1,704	6,832	8,137
6 Depreciation/ Amortisation	4,632	1,622	1,133	6,254	5,296
7 Profit after Interest, Depreciation and Amortisation of Deferred Revenue Exps but before Taxation and Extraordinary Items (4-5-6)	6,195	3,528	2,321	9,723	6,460
8 Extraordinary Items	-	-	661	-	661
9 Profit after Extraordinary Items but before Taxation (7-8)	6,195	3,528	1,660	9,723	5,799
10 Provision For Taxation - Current - Deferred	452 2,034	223 317	106 (38)	675 2,351	421 -
11 Net Profit/ (Loss) after Taxation (9-10)	3,709	2,988	1,592	6,697	5,378
12 Prior Period adjustments					
Taxation	-	-	551	-	1,151
Others	429	840	6	1,269	16
13 Net Profit/ (Loss) after Tax and Prior Period Adjustments ( 11-12)	3,280	2,148	1,035	5,428	4,211
14 Paid up Equity Share Capital	3,235	3,312	2,927	3,312	2,927
15 Reserves excluding Revaluation Reserves				63,108	39,966
16 Basic Earnings per Share (Rs.)	10.62	6.67	3.23	17.29	13.17
Diluted Earnings per Share (Rs.)	10.62	6.48	-	17.10	-
17 Aggregate of Non - Promoters Shareholding					
Number of Shares	21,273,271	22,042,445	18,362,674	22,042,445	18,362,674
Percentage of Shareholding	65.75%	66.55%	62.74%	66.55%	62.74%

**NOTES**

**1 The above results were reviewed by the Audit Committee and thereafter approved at the Meeting of the Board of Directors held on 29th April 2005.**

**2 The Board has recommended dividend @ 40 % on equity shares and dividend @ 7 % on preference shares.**

**3 The Company made an issue of Foreign Currency Convertible Bond (FCCB's) aggregating to US \$ 75 million, on 6th October, 2004. FCCB's aggregating to US \$ 52.20 million have been converted into equity shares resulting in increase in the paid up capital of the Company to Rs 33.12 crores.**

**4 The details of investors complaints (as informed by Sharepro Services, Registrar and Transfer Agent of the Company) : There were no investors complaints pending at the beginning of the quarter. The Company has received 283 complaints from the investors during the quarter and all the complaints were resolved. There were no complaints lying unresolved at the end of the quarter.**

**5 Previous years figures have been regrouped/ rearranged wherever necessary.**

Place : Mumbai  
Date : 29th April 2005

**R D Shroff**  
Chairman and Managing Director