



January 30, 2018

To

National Stock Exchange of India Limited  
Exchange Plaza, C-1, Block G  
Bandra Kurla Complex  
Bandra (E)  
Mumbai – 400 051

Symbol: UPL

To

Department of Corporate Services  
BSE Limited  
Phiroze Jeejeebhoy Towers  
Dalal Street  
Mumbai – 400 051

Scrip Code: 512070

Dear Sir,

Sub: Disclosure under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

With reference to the above subject we hereby inform that UPL Limited (through its subsidiaries) has purchased equity shares in UPL AGROMED TARIM ILACLARI VE TOHUMCULIK SAN. VE TIC. A.Sw.

The details as required under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. CIR/CFD/CMD/4/2015 dated 9<sup>th</sup> September 2015 is given as under:

SR NO	PARTICULARS	DETAILS
1	Name of the target entity, details in brief such as size, turnover etc.	UPL AGROMED TARIM ILACLARI VE TOHUMCULIK SAN VE TIC A.S. (“Company”)
2	Whether the acquisition would fall within related party transaction(s) and whether the promoter/ promoter group/ group companies have any interest in the entity being acquired? If yes, nature of interest and details thereof and whether the same is done at “arm’s length”	Yes UPL Group was 75.5% shareholder of the Company before this acquisition.  Selling shareholder is not a part of the promoter group.  The acquisition is done on arm’s length basis.
3	Industry to which the entity being acquired belongs	Crop Protection Products
4	Objects and effects of acquisition (including but not limited to, disclosure of reasons for acquisition of target entity, if its business is outside the main line of business of the listed entity)	Increase in stake in the Company from 75.5% to 100% by acquiring 2,080,393 shares from the existing shareholder.



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5	Brief details of any governmental or regulatory approvals required for the acquisition	No												
6	Indicative time period for completion of the acquisition	Completed												
7	Nature of consideration - whether cash consideration or share swap and details of the same	Cash consideration												
8	Cost of acquisition or the price at which the shares are acquired	Euros 1,400,000.												
9	Percentage of shareholding / control acquired and / or number of shares acquired	24.5% (2,080,393 shares)												
10	Brief background about the entity acquired in terms of products/line of business acquired, date of incorporation, history of last 3 years turnover, country in which the acquired entity has presence and any other significant information (in brief)	<p>The Company was incorporated in Turkey and UPL, through its subsidiaries, subscribed to 75.5% shares of the Company on November 20, 2017. The Company is engaged in sales of crop protection products. The Turnover in last 3 Financial Years are:</p> <table border="1"> <thead> <tr> <th colspan="4"><i>In TRY millions</i></th> </tr> <tr> <th>Particulars</th> <th>FY 14-15</th> <th>FY 15-16</th> <th>FY 16-17</th> </tr> </thead> <tbody> <tr> <td>Turnover</td> <td>34.07</td> <td>35.51</td> <td>42.18</td> </tr> </tbody> </table>	<i>In TRY millions</i>				Particulars	FY 14-15	FY 15-16	FY 16-17	Turnover	34.07	35.51	42.18
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Turnover	34.07	35.51	42.18											

This is for your information please.

Thanking You.

Yours faithfully

For UPL Limited.

Company Secretary