



January 25, 2018

National Stock Exchange of India Limited  
Exchange Plaza, C-1, Block G  
Bandra Kurla Complex  
Bandra (E)  
Mumbai – 400 051

Department of Corporate Services  
BSE Limited  
Phiroze Jeejeebhoy Towers  
Dalal Street  
Mumbai – 400 051

Symbol: UPL

Scrip Code: 512070

Dear Sir,

Sub: Disclosure under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015

With reference to the above subject we hereby inform that the UPL Limited (through its foreign subsidiaries) has made the following overseas acquisitions.

The details as required under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. CIR/CFD/CMD/4/2015 dated 9<sup>th</sup> September 2015 is given as under:

SR NO	PARTICULARS	DETAILS			
		1	Name of the target entity, details in brief such as size, turnover etc.	UPL Jiangu Limited (“UJL”)	UNIPHOS MALAYSIA SDN.BHD (“UMSB”)
2	Whether the acquisition would fall within related party transaction(s) and whether the promoter/ promoter group/ group companies have any interest in the entity being acquired? If yes, nature of interest and details thereof	No	No	Yes Before this acquisition, UPL Group was 51% shareholder of Agromed. Selling Shareholder is not part of the Promoter Group. The acquisition is done on arm’s length basis.	No



	and whether the same is done at "arm's length"				
3	Industry to which the entity being acquired belongs	Crop Protection Products	Crop Protection Products	Crop Protection Products	Crop Protection Products
4	Objects and effects of acquisition (including but not limited to, disclosure of reasons for acquisition of target entity, if its business is outside the main line of business of the listed entity)	Backward integration of crop protection operations in China.	Consequent to selling shareholder decision to sell its stake in UMSB, Company has acquired the same.	Increase in stake in Agromed from 51% to 75.5% by acquiring 2,080,393 shares from the existing shareholder	Consequent to selling shareholder decision to sell its stake in UAL, Company has acquired the same.
5	Brief details of any governmental or regulatory approvals required for the acquisition	No	No	No	No
6	Indicative time period for completion of the acquisition	Completed	Completed	Completed	Completed
7	Nature of consideration - whether cash consideration or share swap and details of the same	Cash consideration	Cash consideration	Cash consideration	Cash consideration
8	Cost of acquisition or the price at which the shares are acquired	USD 175,000	INR 132 approx. (Malaysian Ringgit 8.15)	Euros 1,350,000	USD 5,001
9	Percentage of shareholding / control acquired and / or number of shares acquired	70%	100% (2 shares)	24.5% (2,080,393 shares)	100% (5001 shares)



10	Brief background about the entity acquired in terms of products/line of business acquired, date of incorporation, history of last 3 years turnover, country in which the acquired entity has presence and any other significant information (in brief)	UJL was incorporated on May 2, 2017 for the purpose of manufacturing, repacking and trading in crop protection products. Since UJL is into its first year of operations, turnover during the last three financial years is not applicable.	UNIPHOS MALAYSIA SDN.BHD was incorporated in Malaysia on December 21, 2010. UMSB is yet to commence commercial operations and hence turnover during the last 3 financial years is not applicable.	<p>UPL had acquired 51% stake in Agromed on October 12, 2011. Agromed is engaged in sales of crop protection products. Following is the turnover in the last 3 financial years:</p> <table border="1" data-bbox="826 510 1254 658"> <thead> <tr> <th colspan="4" style="text-align: center;"><i>In TRY millions</i></th> </tr> <tr> <th style="text-align: center;">Particulars</th> <th style="text-align: center;">FY 2014-15</th> <th style="text-align: center;">FY 2015-16</th> <th style="text-align: center;">FY 2016-17</th> </tr> </thead> <tbody> <tr> <td style="text-align: center;">Turnover</td> <td style="text-align: center;">34.07</td> <td style="text-align: center;">35.51</td> <td style="text-align: center;">42.18</td> </tr> </tbody> </table>	<i>In TRY millions</i>				Particulars	FY 2014-15	FY 2015-16	FY 2016-17	Turnover	34.07	35.51	42.18	UAL was incorporated in Mauritius on 28 <sup>th</sup> March, 2012. UAL will be engaged in business of trading of crop protection products and provide management and marketing consultancy services. UAL was not commercially operating in previous years and hence had no turnover in the last three years.
<i>In TRY millions</i>																	
Particulars	FY 2014-15	FY 2015-16	FY 2016-17														
Turnover	34.07	35.51	42.18														

This is for your information please.

Thanking You

Yours faithfully

For UPL Limited

Company Secretary