

**UPL LIMITED**  
**SHAREHOLDING PATTERN AS ON 31.12.2014**

**(I) (a) Statement showing Shareholding Pattern**

BSE SCRIP CODE : 512070		Name of Scrip : UPL Ltd		Class of Security : Equity		As on : 31.12.2014		
NSE SYMBOL : UPL								
Category Code	<b>Partly paid up shares</b>			Number of partly paid up shares	As a % of total number of partly paid up shares	As a % of total number of shares of the Company		
	Held by Promoter/Promoter group			0	0.00	0.00		
	Held by Public			0	0.00	0.00		
	<b>Total</b>			<b>0</b>	<b>0.00</b>	<b>0.00</b>		
	<b>Outstanding Convertible Securities</b>			Number of outstanding Securities	As a % of total No. of outstanding Con. Securities	As a % of total No. of shares of the Company, assuming full conversion of the Securities		
	Held by Promoter/Promoter group			0	0.00	0.00		
	Held by Public			0	0.00	0.00		
	<b>Total</b>			<b>0</b>	<b>0.00</b>	<b>0.00</b>		
	<b>Warrants</b>			Number of warrants	As a % of total number of warrants	As a % of total number of shares of the Company assuming full conversion of warrants		
	Held by Promoter/Promoter group			0	0.00	0.00		
	Held by Public			0	0.00	0.00		
	<b>Total</b>			<b>0</b>	<b>0.00</b>	<b>0.00</b>		
Category Code	<b>Total conversion of warrants and convertible securities</b>							
	Category of Shareholders	Number of Share-holders	Total No. of shares	Number of shares held in demated form	Total shareholding as a percentage of total number of shares As a percentage of (A+B)1 (A+B+C)		Shares pledged or otherwise encumbered Number of Shares As a %	
( I )	( II )	( III )	( IV )	( V )	( VI )	( VII )	( VIII )	( IX )=(VIII)/(IV)*100
<b>(A)</b>	<b>Shareholding of Promoter and Promoter Group</b>							
<b>(1)</b>	<b>Indian</b>							
(a)	Individuals/H.U.F	10	3758181	3758181	0.88	0.88	0	0.00
(b)	Cental/State Government(s)	0	0	0	0.00	0.00	0	0.00
(c)	Bodies Corporate	2	123970160	123970160	28.94	28.92	10621531	8.57
(d)	Financial Institutions/Banks							
(e)	Any Other (specify)							
	Sub-Total (A)(1)	<b>12</b>	<b>127728341</b>	<b>127728341</b>	<b>29.82</b>	<b>29.80</b>	<b>10621531</b>	<b>8.32</b>
<b>(2)</b>	<b>Foreign</b>							
(a)	Non Resident Individuals/ Foreign Nationals							
(b)	Bodies Corporate							
(c)	Institutions							
(d)	Qualified Foreign Investor							
(e)	Any Other (specify)							
	Sub_Total (A)(2)							
	Total holding of Promoter and Promoter Group (A)=(A)(1)+(A)(2)	<b>12</b>	<b>127728341</b>	<b>127728341</b>	<b>29.82</b>	<b>29.80</b>	<b>10621531</b>	<b>8.32</b>

BSE SCRIP CODE : 512070		Name of Scrip : UPL Ltd		Class of Security : Equity		As on : 31.12.2014		
NSE SYMBOL : UPL								
Category Code	Category of Shareholders	Number of Shareholders	Total No. of shares	Number of shares held in demated form	Total shareholding as a percentage of total number of shares		Shares pledged or otherwise encumbered	
					As a percentage of (A+B)1	(A+B+C)	Number of Shares	As a %
( I )	( II )	( III )	( IV )	( V )	( VI )	( VII )	( VIII )	( IX )=(VIII)/(IV)*100
<b>(B) Public Shareholding<sup>3</sup></b>								
<b>(1) Institutions</b>								
(a)	Mutual Fund/UTI	73	34133179	34133179	7.97	7.96		
(b)	Financial Institutions/Banks	13	62286	62286	0.01	0.01		
(c)	Central/State Government(s)	0	0	0	0.00	0.00		
(d)	Venture Capital Funds							
(e)	Insurance Companies	7	2731204	2731204	0.64	0.64		
(f)	Foreign Institutional Investors	374	199172143	199130643	46.50	46.47		
(g)	Foreign Venture Cap. Inv							
(h)	Qualified Foreign Investor							
(i)	Any Other (specify)							
<b>Sub-Total (B)(1)</b>		<b>467</b>	<b>236098812</b>	<b>236057312</b>	<b>55.13</b>	<b>55.09</b>	<b>N . A.</b>	<b>N . A.</b>
<b>(2) Non Institutions</b>								
(a)	Bodies Corporate	1274	26269613	26173893	6.13	6.13		
(b)	Individuals							
	i) Holding nominal share capital upto Rs. 1 lakh	52054	26887615	21925075	6.28	6.27		
	ii) Holding nominal share capital in excess of Rs. 1 lakh.	40	5611801	5399801	1.31	1.31		
(c)	Qualified Foreign Investor							
(d)	Any Other(specify)							
	Overseas Corporate Bodies	4	6740	0	0.00	0.00		
	Non Resident Individuals	2196	5571364	3212399	1.30	1.30		
	Foreign Bodies	3	122868	122868	0.03	0.03		
<b>Sub-Total (B)(2)</b>		<b>55571</b>	<b>64470001</b>	<b>56834036</b>	<b>15.05</b>	<b>15.04</b>	<b>N . A.</b>	<b>N . A.</b>
Total Public shareholding (B)=(B)(1)+(B)(2)		<b>56038</b>	<b>300568813</b>	<b>292891348</b>	<b>70.18</b>	<b>70.13</b>		
TOTAL (A)+(B)		56050	428297154	420619689	100.00	99.93	<b>10621531</b>	<b>2.48</b>
<b>(C) Shares held by Custodians and against which Depository Receipts have been issued</b>								
1	Promoter and Promoter Group	0	0	0	0.00	0.00		
2	Public	3	307120	299120	0.07	0.07	<b>N . A.</b>	<b>N . A.</b>
<b>GRAND TOTAL (A)+(B)+( C)</b>		<b>56053</b>	<b>428604274</b>	<b>420918809</b>		<b>100.00</b>	<b>10621531</b>	<b>2.48</b>

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**(I) (b) Statement showing holding of securities (including shares, warrants, convertible securities) of persons belonging to the category "Promoter and Promoter Group"**

Sr.No.	Name of the shareholder	Details of shares held		Encumbered shares (*)			Details of Warrants		Details of Convertible Securities		Total shares (including underlying shares assuming full conversion of warrants and convertible securities) as a % of diluted share capital
		No. of shares held	As a % of grand total (A)+(B)+( C)	Number	As a Percentage	As a % of grand total (A)+(B)+( C) of sub-clause ( I ) (a)	No. of warrants held	As a % total No. of warrants of the same class	No. of Convertible securities held	As a % total No. of convertible securities of the same class	
( I )	( II )	( III )	( IV )	( V )	( VI )	( VII )	( VIII )	( IX )	( X )	( XI )	( XII )
1	NERKA CHEMICALS PVT LTD	98633100	23.01	8621531	8.74	2.01	0	0	0	0	23.01
2	UNIPHOS ENTERPRISES LIMITED	25337060	5.91	2000000	7.89	0.47	0	0	0	0	5.91
3	SHILPA R SHROFF	1445061	0.34								0.34
4	SHILPA SHROFF	1437780	0.34								0.34
5	JYOTSNA J BHATT	448750	0.10								0.10
6	JYOTINDRA MANSHANKAR BHATT	393580	0.09								0.09
7	VARUN JAIDEV SHROFF	14000	0.00								0.00
8	TANIA JAIDEV SHROFF	6000	0.00								0.00
9	PRADIP N SAGAR	5930	0.00								0.00
10	SHAILA SHASHIKUMAR SHROFF	4080	0.00								0.00
11	MEKHALA VIKRAM SHROFF	2000	0.00								0.00
12	SHAILA SHASHIKUMAR SHROFF	1000	0.00								0.00
	<b>Total</b>	<b>127728341</b>	<b>29.80</b>	<b>10621531</b>	<b>8.32</b>	<b>2.48</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>29.80</b>

(\*) The term "encumbrance" has the same meaning as assigned to it in regulation 28(3) of the SAST Regulations, 2011.

(l) (c) (i) Statement showing holding of securities (including shares, warrants, convertible securities) of persons belonging to the category "Public" and holding more than 1% of the total number of shares

Sr.No.	Name of the shareholder	Number of shares held	Shares as a percentage of total number of shares {i.e. Grand Total of (A)+(B)+( C) indicated in statement at para ( I ) (a) above}	Details of warrants		Details of Convertible Securities		Total shares (including underlying shares assuming full conversion of warrants and conv. Securities) as a % of diluted share capital
				No. of warrants held	As a % total No. of warrants of same class	No of convertible securities held	% w.r.t total No. of convertible securities of the same class	
1	GOVERNMENT PENSION FUND GLOBAL	10652984	2.49					2.49
2	SKAGEN KON-TIKI VERDIPAPIRFOND	10294488	2.40					2.40
3	MACQUARIE FUND SOLUTIONS	6538272	1.53					1.53
4	HDFC STANDARD LIFE INSURANCE CO LTD	6358548	1.48					1.48
5	INVESCO PERPETUAL GLOBAL EQUITY FUND	6159873	1.44					1.44
6	CITIBANK INTERNATIONAL PLC AS DEPOSITORY	6008332	1.40					1.40
7	INVESCO ASIAN EQUITY FUND	5768227	1.35					1.35
8	RELIANCE CAPITAL TRUSTEE CO LTD	5742674	1.34					1.34
9	MERRILL LYNCH CAPITAL MARKETS ESPANA S A	5698845	1.33					1.33
10	ICICI PRUDENTIAL LIFE INSURANCE CO LTD	5063412	1.18					1.18
	<b>TOTAL</b>	<b>68285655</b>	<b>15.93</b>					<b>15.93</b>

**(I) (c) (ii) Statement showing holding of securities (including shares, warrants, convertible securities) of persons (together with PAC) belonging to the category "Public" and holding more than 5% of the total number of shares**

Sr.No.	Name(s) of the shareholder(s) and the Persons Acting in Concert ( PAC ) with them	Number of shares	Shares as a percentage of total number of shares {i.e. Grand Total of (A)+(B)+( C) indicated in statement at para ( I ) (a) above}	Details of warrants		Details of Convertible Securities		Total shares (including underlying shares assuming full conversion of warrants and convertible securities) as a % of diluted share capital
				No. of warrants held	As a % total No. of warrants of same class	No of convertible securities held	% w.r.t total No. of convertible securities of the same class	
	<b>NIL</b>							

**(I) (d) Statement showing details of locked-in shares**

Sr.No.	Name of the shareholder	Category of shareholders Promoters / Public	Number of locked-in shares	Locked-in shares as a percentage of total number of shares {i.e. Grand Total of (A)+(B)+( C) indicated in Statement at para (I)(a) above}
	<b>N I L</b>			

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### (II) (a) Statement showing details of Depository Receipts (DRs)

BSE SCRIP CODE : 512070 NSE SYMBOL : UPL				As on : 31.12.2014
Sr.No.	Type of outstanding DR (ADRs, GDRs, SDRs. Etc.)	Number of outstanding DRs	Number of shares underlying outstanding DRs	Shares underlying outstanding DRs as a <b>percentage</b> of total number of shares {i.e.Grand Total of (A)+(B)+( C) indicated in Statement at para (I)(a) above
1	GDR	30712	307120	0.07

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### (II) (b) Statement showing holding of Depository Receipts (DRs) where underlying shares held by "**promoter/promoter group**" are in excess of 1% of the total number of shares

BSE SCRIP CODE : 512070 NSE SYMBOL : UPL				As on : 31.12.2014
Sr.No.	Name of the DR holder.	Type of outstanding DR (ADRs, GDRs, SDRs. etc.)	Number of shares underlying outstanding DRs	outstanding DRs as a percentage of total number of shares {i.e.Grand Total of (A)+(B)+( C) indicated in Statement at para (I)(a) above
<b>N I L</b>				

