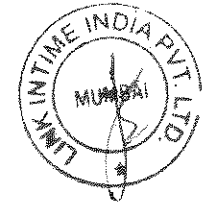


**Shareholding Pattern under Regulation 31 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015**

1.	Name of Listed Entity: UPL Limited	
2.	Scrip Code/Name of Scrip/Class of Security: BSE - 512070 , NSE SYMBOL - UPL / Equity	
3.	Share Holding Pattern Filed under: Reg. 31(1)(a)/Reg. 31(1)(b)/Reg.31(1)(c)	
	a.	If under 31(1)(b) then indicate the report for Quarter ending 31st December 2017
	b.	If under 31(1)(c) then indicate date of allotment/extinguishment
4.	Declaration: The Listed entity is required to submit the following declaration to the extent of submission of information:-	

	Particulars	Yes*	No*
1	Whether the Listed Entity has issued any partly paid up shares?		No
2	Whether the Listed Entity has issued any Convertible Securities or Warrants?	Yes	
3	Whether the Listed Entity has any shares against which depository receipts are issued?	Yes	
4	Whether the Listed Entity has any shares in locked-in?		No
5	Whether any shares held by promoters are pledge or otherwise encumbered?		No

\* If the Listed Entity selects the option 'No' for the questions above, the columns for the partly paid up shares, Outstanding Convertible Securities/Warrants, depository receipts, locked-in shares, No of shares pledged or otherwise encumbered by promoters, as applicable, shall not be displayed at the time of dissemination on the Stock Exchange website. Also wherever there is 'No' declared by Listed Entity in above table the values will be considered as 'Zero' by default on submission of the format of holding of specified securities.



**UPL Limited**

**Table I - Summary Statement holding of specified securities**

Category	Category of shareholder	Nos. of shareholders	No. of fully paid up equity shares held	No. of Partly paid-up equity shares held	No. of shares underlying Depository Receipts	Total nos. shares held	Shareholding as a % of total no. of shares [calculated as per SCRR, 1957]	Number of Voting Rights held in each class of securities			No. of Shares Underlying Outstanding convertible securities (including Warrants)	Shareholding, as a % assuming full conversion of convertible securities (as a percentage of diluted share capital)	Number of Locked in shares		Number of Shares pledged or otherwise encumbered		Number of equity shares held in dematerialised form		
								No of Voting Rights					Total as a % of (A+B+C)	No. (a)	As a % of total Shares held(b)	No. (a)		As a % of total Shares held(b)	
								Class eg: X	Class eg: y	Total									
(I)	(II)	(III)	(IV)	(V)	(VI)	(VII) = (IV)+(V)+(VI)	(VIII) As a % of	(IX)	(X)	(XI) = (VII)+(X) As a % of	(XII)	(XIII)	(XIV)						
(A)	Promoter & Promoter Group	14	141472078	0	0	141472078	27.8429	141472078	0	141472078	27.8293	1393	27.7884	0	0	0	0	141472078	
(B)	Public	79698	324531607	0	0	42103942	366635549	72.1571	366635549	0	366635549	72.1217	1001055	72.2116	0	0	NA	NA	360992659
(C)	Non Promoter - Non Public	2	0	0	0	249120	249120	0.0490	249120	0	249120	0.0490	0	0.0000	0	0	NA	NA	249120
(C1)	Shares Underlying DRs	2	0	0	0	249120	249120	0.0000	249120	0	249120	0.0000	0	0.0000	0	0	NA	NA	249120
(C2)	Shares Held By Employee Trust	0	0	0	0	0	0	0.0000	0	0	0	0.0000	0	0.0000	0	0	NA	NA	0
	<b>Total</b>	<b>79714</b>	<b>466003685</b>	<b>0</b>	<b>0</b>	<b>42353062</b>	<b>508356747</b>	<b>100.0000</b>	<b>508356747</b>	<b>0</b>	<b>508356747</b>	<b>100</b>	<b>100.0000</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>502713857</b>



**UPL Limited**

**Table II - Statement showing shareholding pattern of the Promoter and Promoter Group**

	Category & Name of the shareholders	PAN	Nos. of shareholders	No. of fully paid up equity shares held	Partly paid-up equity shares held	No. of shares underlying Depository Receipts	Total nos. shares held	Shareholding % calculated as per SCRR, 1957 As a % of (A+B+C2)	Number of Voting Rights held in each class of securities			Shares Underlying Outstanding convertible securities (including)	as a % assuming full conversion of convertible securities ( as a percentage of diluted)	Number of Locked in shares		Number of Shares pledged or otherwise encumbered		Number of equity shares held in dematerialised form	
									No of Voting Rights					Total as a % of (A+B+C)	No. (a)	As a % of total Shares held(b)	No. (a)		As a % of total Shares held(b)
									Class eg: X	Class eg: y	Total								
(I)	(II)	(III)	(IV)	(V)	(VI)	(VII) =	(VIII) As a %	(IX)	(X)	(XI)	(XII)	(XIII)	(XIV)						
1	Indian																		
(a)	Individuals / Hindu Undivided Family		6	3389794	0	0	3389794	0.6671	3389794	0	3389794	0.6668	1393	0.6661	0	0	0	0	3389794
	Shilpa P Sagar	AALPS9282P	1	2887159	0	0	2887159	0.5682	2887159	0	2887159	0.5679	0	0.5671	0	0	0	0	2887159
	Jyotsna J Bhatt	ABWP86570H	1	448750	0	0	448750	0.0883	448750	0	448750	0.0883	0	0.0881	0	0	0	0	448750
	Varun Jaidev Shroff	BJAPS5937A	1	26500	0	0	26500	0.0052	26500	0	26500	0.0052	796	0.0054	0	0	0	0	26500
	Tania Jaidev Shroff	BJAPS5795L	1	15385	0	0	15385	0.0030	15385	0	15385	0.0030	597	0.0031	0	0	0	0	15385
	Rajju D Shroff	AALPS9281Q	1	10000	0	0	10000	0.0020	10000	0	10000	0.0020	0	0.0020	0	0	0	0	10000
	Mekhala Vikram Shroff	BIZPS7625H	1	2000	0	0	2000	0.0004	2000	0	2000	0.0004	0	0.0004	0	0	0	0	2000
(b)	Central Government / State Government(s)		0	0	0	0	0	0.0000	0	0	0	0.0000	0	0.0000	0	0	0	0	0
(c)	Financial Institutions / Banks		0	0	0	0	0	0.0000	0	0	0	0.0000	0	0.0000	0	0	0	0	0
(d)	Any Other (Specify)		6	128179292	0	0	128179292	25.2268	128179292	0	128179292	25.2144	0	25.1771	0	0	0	0	128179292
	Bodies Corporate		6	128179292	0	0	128179292	25.2268	128179292	0	128179292	25.2144	0	25.1771	0	0	0	0	128179292
	Nerka Chemicals Pvt Ltd	AAACN9337Q	1	101423324	0	0	101423324	19.9610	101423324	0	101423324	19.9512	0	19.9217	0	0	0	0	101423324
	Uniphos Enterprises Limited	AAACU3440P	1	25549798	0	0	25549798	5.0284	25549798	0	25549798	5.0260	0	5.0185	0	0	0	0	25549798
	Archana Overseas Private Limited	AAACA7246F	1	897226	0	0	897226	0.1766	897226	0	897226	0.1765	0	0.1762	0	0	0	0	897226
	Esthetic Finvest Pvt Ltd	AAACES228M	1	112522	0	0	112522	0.0221	112522	0	112522	0.0221	0	0.0221	0	0	0	0	112522
	Demuric Holdings Pvt Ltd	AAACD8503E	1	104162	0	0	104162	0.0205	104162	0	104162	0.0205	0	0.0205	0	0	0	0	104162
	R Shroff Consultants Pvt Ltd	AABCR9751P	1	92260	0	0	92260	0.0182	92260	0	92260	0.0181	0	0.0181	0	0	0	0	92260
	Sub Total (A)(1)		12	131569086	0	0	131569086	25.8939	131569086	0	131569086	25.8813	1393	25.8432	0	0	0	0	131569086
2	Foreign																		
(a)	Individuals (Non-Resident Individuals / Foreign Individuals)		2	9902992	0	0	9902992	1.9490	9902992	0	9902992	1.9480	0	1.9452	0	0	0	0	9902992
	Jaidev Rajnikant Shroff	AALPS9283N	1	5400109	0	0	5400109	1.0628	5400109	0	5400109	1.0623	0	1.0607	0	0	0	0	5400109
	Vikram Rajnikant Shroff	AAQPS8597C	1	4502883	0	0	4502883	0.8862	4502883	0	4502883	0.8858	0	0.8845	0	0	0	0	4502883
(b)	Government		0	0	0	0	0	0.0000	0	0	0	0.0000	0	0.0000	0	0	0	0	0
(c)	Institutions		0	0	0	0	0	0.0000	0	0	0	0.0000	0	0.0000	0	0	0	0	0
(d)	Foreign Portfolio Investor		0	0	0	0	0	0.0000	0	0	0	0.0000	0	0.0000	0	0	0	0	0
(e)	Any Other (Specify)		0	0	0	0	0	0.0000	0	0	0	0.0000	0	0.0000	0	0	0	0	0
	Sub Total (A)(2)		2	9902992	0	0	9902992	1.9490	9902992	0	9902992	1.9480	0	1.9452	0	0	0	0	9902992
	Total Shareholding Of Promoter And Promoter Group (A)= (A)(1)+(A)(2)		14	141472078	0	0	141472078	27.8429	141472078	0	141472078	27.8293	1393	27.7884	0	0	0	0	141472078

Details of Shares which remain unclaimed may be given hear along with details such as number of shareholders, outstanding shares held in demat/unclaimed suspense account, voting rights which are frozen etc.

Note :

(1) PAN would not be displayed on website of Stock Exchange(s)

(2) The term 'Encumbrance' has the same meaning as assigned under regulation 28(3) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011.



**UPL Limited**

**Table III - Statement showing shareholding pattern of the Public shareholder**

Category & Name of the shareholders	PAN	Nos. of shareholders	No. of fully paid up equity shares held	Partly paid-up equity shares held	No. of shares underlying Depository Receipts	Total nos. shares held	Shareholding % calculated as per SCRR, 1957 As a % of (A+B+C2)	Number of Voting Rights held in each class of securities			Shares Underlying Outstanding convertible securities (including)	, as a % assuming full conversion of convertible securities ( as a percentage of diluted)	Number of Locked in shares		Number of Shares pledged or otherwise encumbered		Number of equity shares held in dematerialised form		
								No of Voting Rights					Total as a % of (A+B+C)	No. (a)	As a % of total Shares held(b)	No. (a)		As a % of total Shares held(b)	
								Class eg: X	Class eg: y	Total									
<b>1</b>																			
<b>(a)</b>	<b>Institutions</b>																		
	Mutual Fund		163	52893390	0	0	52893390	10.4099	52893390	0	52893390	10.4048	3822	10.3901	0	0	NA	NA	52893390
	Sbi Blue Chip Fund	AABTS6407Q		13436027	0	0	13436027	2.6443	13436027	0	13436027	2.6430	0	2.6391	0	0	NA	NA	13436027
	HDFC TRUSTEE COMPANY LTD - A/C HDFC MID - CAPOPPORTUNITIES FUND	AAATH1809A		9824433	0	0	9824433	1.9335	9824433	0	9824433	1.9326	0	1.9297	0	0	NA	NA	9824433
<b>(b)</b>	Venture Capital Funds		0	0	0	0	0	0.0000	0	0	0	0.0000	0	0.0000	0	0	NA	NA	0
<b>(c)</b>	Alternate Investment Funds		1	150000	0	0	150000	0.0295	150000	0	150000	0.0295	0	0.0295	0	0	NA	NA	150000
<b>(d)</b>	Foreign Venture Capital Investors		0	0	0	0	0	0.0000	0	0	0	0.0000	0	0.0000	0	0	NA	NA	0
<b>(e)</b>	Foreign Portfolio Investor		648	201028024	0	0	201028024	39.5641	201028024	0	201028024	39.5447	916705	39.6662	0	0	NA	NA	201028024
	Government Pension Fund Global	AACCN1454E		11448976	0	0	11448976	2.2533	11448976	0	11448976	2.2522	0	2.2488	0	0	NA	NA	11448976
	Government Of Singapore	AAAJG0594R		7059571	0	0	7059571	1.3894	7059571	0	7059571	1.3887	0	1.3866	0	0	NA	NA	7059571
	Vanguard Emerging Markets Stock Index Fund, A	AAATY0918K		6121101	0	0	6121101	1.2047	6121101	0	6121101	1.2041	0	1.2023	0	0	NA	NA	6121101
	Mawer International Equity Fund	AABAM6742K		5512483	0	0	5512483	1.0849	5512483	0	5512483	1.0844	0	1.0828	0	0	NA	NA	5512483
	ABU DHABI INVESTMENT AUTHORITY - ITCHE	AAACA4380N		6486731	0	0	6486731	1.2766	6486731	0	6486731	1.2760	0	1.2741	0	0	NA	NA	6486731
<b>(f)</b>	Financial Institutions / Banks		29	3794972	0	0	3794972	0.7469	3794972	0	3794972	0.7465	0	0.7454	0	0	NA	NA	3794972
<b>(g)</b>	Insurance Companies		0	0	0	0	0	0.0000	0	0	0	0.0000	0	0.0000	0	0	NA	NA	0
<b>(h)</b>	Provident Funds/ Pension Funds		0	0	0	0	0	0.0000	0	0	0	0.0000	0	0.0000	0	0	NA	NA	0
<b>(i)</b>	Any Other (Specify)		2	33000	0	0	33000	0.0065	33000	0	33000	0.0065	0	0.0065	0	0	NA	NA	18000
	Foreign Bank		2	33000	0	0	33000	0.0065	33000	0	33000	0.0065	0	0.0065	0	0	NA	NA	18000
	Sub Total (B)(1)		843	257899386	0	0	257899386	50.7568	257899386	0	257899386	50.7320	920527	50.8377	0	0	NA	NA	257884386
	Central Government/ State Government(s)/ President of India																		
	Central Government / State Government(s)		3	1714415	0	0	1714415	0.3374	1714415	0	1714415	0.3372	0	0.3367	0	0	NA	NA	1714415
	Sub Total (B)(2)		3	1714415	0	0	1714415	0.3374	1714415	0	1714415	0.3372	0	0.3367	0	0	NA	NA	1714415
<b>3</b>	<b>Non-Institutions</b>																		
<b>(a)</b>	<b>Individuals</b>																		
	i. Individual shareholders holding nominal share capital up to Rs. 2 lakhs.		72657	28434258	0	0	28434258	5.5961	28434258	0	28434258	5.5934	34954	5.5920	0	0	NA	NA	24701983
	ii. Individual shareholders holding nominal share capital in excess of Rs. 2 lakhs.		16	3997796	0	0	3997796	0.7868	3997796	0	3997796	0.7864	12341	0.7877	0	0	NA	NA	3997796
<b>(b)</b>	NBFCs registered with RBI		0	0	0	0	0	0.0000	0	0	0	0.0000	0	0.0000	0	0	NA	NA	0
<b>(c)</b>	Employee Trusts		0	0	0	0	0	0.0000	0	0	0	0.0000	0	0.0000	0	0	NA	NA	0
<b>(d)</b>	Overseas Depositories(holding DRs) (balancing figure)		1	0	0	42103942	42103942	8.2864	42103942	0	42103942	8.2824	0	8.2701	0	0	NA	NA	42103942
	JP MORGAN CHASE BANK, NA ,	AAACT5545N		0	0	42103942	42103942	8.2864	42103942	0	42103942	8.2824	0	8.2701	0	0	NA	NA	42103942
<b>(e)</b>	Any Other (Specify)		6178	32485752	0	0	32485752	6.3935	32485752	0	32485752	6.3903	33233	6.3874	0	0	NA	NA	30590137
	Trusts		26	2497792	0	0	2497792	0.4916	2497792	0	2497792	0.4913	0	0.4906	0	0	NA	NA	2497792
	Foreign Nationals		11	173348	0	0	173348	0.0341	173348	0	173348	0.0341	6852	0.0354	0	0	NA	NA	173348
	Hindu Undivided Family		1500	602332	0	0	602332	0.1185	602332	0	602332	0.1185	1284	0.1186	0	0	NA	NA	602332
	Foreign Companies		1	68193	0	0	68193	0.0134	68193	0	68193	0.0134	11	0.0134	0	0	NA	NA	68193
	Non Resident Indians (Non Repat)		659	693771	0	0	693771	0.1365	693771	0	693771	0.1365	402	0.1364	0	0	NA	NA	666601
	Non Resident Indians (Repat)		2275	4433059	0	0	4433059	0.8725	4433059	0	4433059	0.8720	954	0.8709	0	0	NA	NA	2566274
	Overseas Bodies Corporates		1	1660	0	0	1660	0.0003	1660	0	1660	0.0003	0	0.0003	0	0	NA	NA	0
	Clearing Member		628	1680837	0	0	1680837	0.3308	1680837	0	1680837	0.3306	285	0.3302	0	0	NA	NA	1680837
	Bodies Corporate		1077	22334760	0	0	22334760	4.3957	22334760	0	22334760	4.3935	23445	4.3916	0	0	NA	NA	22334760
	icil Prudential Life Insurance Company Limited	AAACI7351P		6405314	0	0	6405314	1.2600	6405314	0	6405314	1.2600	0	1.2581	0	0	NA	NA	6405314
	Sub Total (B)(3)		78852	64917806	0	42103942	107021748	21.0628	107021748	0	107021748	21.0525	80528	21.0372	0	0	NA	NA	101393858
	Total Public Shareholding (B) = (B)(1)+(B)(2)+(B)(3)		79698	324531607	0	42103942	366635549	72.1571	366635549	0	366635549	72.1217	1001055	72.2116	0	0	NA	NA	360992659

Details of the shareholders acting as persons in Concert including their Shareholding (No. and %):



No. of shareholders	No. of Shares

Details of Shares which remain unclaimed may be given here along with details such as number of shareholders, outstanding shares held in demat/unclaimed suspense account, voting rights which are frozen etc.

Note :

(1) PAN would not be displayed on website of Stock Exchange(s).

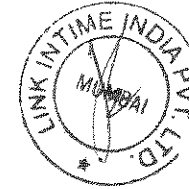
(2) The above format needs to disclose name of all holders holding more than 1% of total number of shares

(3) W.r.t. the information pertaining to Depository Receipts, the same may be disclosed in the respective columns to the extent information available and the balance to be disclosed as held by custodian.

GENERATED ON :04/01/2018

NSDL : 30/12/2017

CDSL :30/12/2017



**UPL Limited**

**Table IV - Statement showing shareholding pattern of the Non Promoter- Non Public shareholder**

	Category & Name of the shareholders	PAN	Nos. of shareholders	No. of fully paid up equity shares held	Partly paid-up equity shares held	No. of shares underlying Depository Receipts	Total nos. shares held	Shareholding % calculated as per SCRR, 1957 As a % of (A+B+C2)	Number of Voting Rights held in each class of securities			Shares Underlying Outstanding convertible securities (including	ing, as a % assuming full conversion of convertible securities	Number of Locked in shares		Number of Shares pledged or otherwise encumbered		Number of equity shares held in dematerialised form	
									No of Voting Rights					Total as a % of (A+B+C)	No. (a)	As a % of total Shares held(b)	No. (a)		As a % of total Shares held(b)
									Class eg: X	Class eg: y	Total								
	(i)	(ii)	(iii)	(iv)	(v)	(vi)	(vii) =	(viii) As a %	(ix)	(x)	(xi) =	(xii)	(xiii)	(xiv)					
1	Custodian/DR Holder		2	0	0	249120	249120	0.0490	249120	0	249120	0.0490	0	0.0490	0	0	NA	NA	249120
2	Employee Benefit Trust (under SEBI (Share based Employee Benefit) Regulations, 2014)		0	0	0	0	0	0	0	0	0	0.0000	0	0	0	0	NA	NA	0
	Total Non-Promoter- Non Public Shareholding (C)= (C)(1)+(C)(2)		2	0	0	249120	249120	0.049	249120	0	249120	0.0490	0	0.0490	0	0	NA	NA	249120

**Note :**

- (1) PAN would not be displayed on website of Stock Exchange(s).
- (2) The above format needs to disclose name of all holders holding more than 1% of total number of shares
- (3) W.r.t. the information pertaining to Depository Receipts, the same may be disclosed in the respective columns to the extent information available and the balance to be disclosed as held by custodian.

