

Financial Express
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**United Phosphorus
to hike FII cap**

United Phosphorus Ltd has informed the BSE that at the extraordinary general meeting of the company held on September 29, 2004 the members have approved the resolution to increase the FII limit not exceeding 49% of the paid up capital of the company. The EGM has also passed the resolution allowing the BoD of the company to make donations/ contributions up to an aggregate amount of Rs 50 million or 5% of the average net profits of the three immediately preceding financial years whichever is greater.

